

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2020

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Olufisayo Bolaji Kudayah Olatokunbo Oluwaseun Anisulowo
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bouchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited Falcon House 19 Deer Park Road South Wimbledon SW19 3UX
Banker	Advanced Payment Solutions Ltd London SE1 2QG

NYEUSI
CONTENTS PAGE

	Page
Trustees' report	1 - 2
Independent examiner's report	3 - 4
Statement of financial activities	5
Cash Flow Statement	6
Notes to the accounts	7 - 12

NYEUSI

TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2020

The Charity Registration number is 1182994.

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati II¹' (TSOTDK II) and his trustees. The trustees work as a team in order to deliver this strategy.

The trustees are appointed by recommendation and a vote of the existing Trustees, ensuring that they are a good fit.

Strategy and activities

Services and Core Activities

Since registration we have attempted to undertake several activities. Approaching a local business owned by one of our beneficiaries to see how we can use our limited resources to help grow their business and as a result create Job opportunities and raise money for Nyeusi. They are yet to sign up to our proposal.

We sent a letter on the 30th of October 2019, to all Black MPs in England in an attempt to lobby them to address issues regarding known disparities between the experience of our beneficiaries when accessing public service, citing heavy handed police practices as an example and requesting that this issue be addressed in the United States and other allies as well. We also sent a separate letter on the same day (30th of October 2019) regarding modern day slavery practices currently taking place in the Middle East, citing a case involving Kenyan citizens as an example. Our hope was to get at least one of the Black MPs to initiate the process of addressing both aforementioned issues by following our recommendation as stated in the letters. We are still to hear from any of our target MPs.

We have applied for a collective mark, which we intend to use to raise money for our purpose. The outcome of our application is still pending.

We have partnered with an organisation that will provide a free Java text book to our beneficiaries in order to help upskill our beneficiaries. We also have a clearly defined vision, called Nyeungana as defined below:

¹ This is a title within, Nyeusi, it is a mix of varied responsibilities from being the Chairman to being the Scrum Master and more.

NYEUSI TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 16 JUNE 2020

"Imagine a tomorrow where all black people are forever united across physical geographic borders in their fight against poverty, marginalisation, injustice, discrimination and any other form of oppression. A tomorrow where we all feel empowered to help one another and are incredibly proud to be us. Whilst truly embracing our unique and natural beauty.

In that tomorrow we will be a superpower that is making positive contribution on the world's stage whilst pushing each other to new heights in the advancement of human endeavour.

United by our shared identity and indivisible by any instrument. We would have created the best environment for our offspring to thrive. Forever. We call this Nyeungana."

Fundraising Activities

As we are yet to be given a bank account, all expenditures incurred by the Charity has been funded straight out of the pocket of the trustees. Our application for a bank account is still pending approval.

Our Impact

It's too early to mention any real impact as we are yet to be in a position of being able to accumulate the necessary resources needed to action our goals. The next 12 months should serve as a good launch pad for the groundwork we have put in place this financial year.

Sign by the order of the Trustee

Oluwagbemileke Afariogun

Chairman

12 February 2021

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act;
or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2020

NYEUSI
(LIMITED BY GUARANTEE) (CONTINUED)
INDEPENDENT EXAMINER'S REPORT

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
Falcon House
19 Deer Park Road
South Wimbledon
SW19 3UX

NYEUSI**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 16 JUNE 2020**

		Unrestricted	restricted	Year ended
		funds	Funds	16 June
		£	£	2020
		£	£	£
Income from				
Donations and legacies	3	0.00	0.00	0.00
charitable activities	4	0.00	0.00	0.00
Total income		<u>0.00</u>	0.00	<u>0.00</u>
Expenditure on:				
Raising funds		0.00	0.00	0.00
Charity Activities		0.00	0.00	0.00
Support cost (note 8)		0.00	0.00	0.00
Admin activities		1,614.39	0.00	1,614.39
Total expenditure		<u>1,614.39</u>	<u>0.00</u>	<u>1,614.39</u>
Net expenditure		(1,614.39)	0.00	(1,614.39)
Net income		0.00	0.00	0.00
Net Expenditure		1,614.39	0.00	1,614.39
Net movement in funds		<u>(1,614.39)</u>	<u>0.00</u>	<u>(1,614.39)</u>
Fund balances at start of period 15 April 2019		0.00	0.00	0.00
Fund balances at end of period (16 June 2020)		<u>(1,614.39)</u>	0.00	<u>(1,614.39)</u>

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities

NYEUSI

BALANCE SHEET

AS AT 16 JUNE 2020

Fixed Assets

Investments	0.00
Tangible fixed assets	0.00
Intangible fixed assets	0.00
	0.00

Current Assets

Debtors	0.00
Cash at bank and in hand	0.00
	<u>0.00</u>

**creditor; amounts falling
due within one
year**

0.00

Net current assets

0.00

**Total assets less current
Liability**

0.00

Oluwagbemileke Afariogun
Chairman

Date Approved by the board: 15 February 2021.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2020

1 Statutory information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi's ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 16 JUNE 2020

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 16 JUNE 2020****3 Income from donations and legacies**

	unrestricted funds	restricted funds	Year to 16 June 2020
	£	£	£
Donations	0.00	0.00	0.00
Legacies			
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	Year to 16 June 2020
	£	£	£
Fund Raising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 16 JUNE 2020****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
	£	£	£
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	0.00	0.00	0.00
Support cost (note 8)	0.00	0.00	0.00
Admin activities (note 9)	1,614.39	0.00	1,614.39
Total	<u>1,614.39</u>	<u>0.00</u>	<u>1,614.39</u>

8. Supports Costsyear to
16 June

2020

£

Staff cost

0.00

9. Supports Costsyear to
16 June

2020

Intellectual Property Office

775.00

Social Media

200.81

Sundry Expenses

589.43

Web Hosting

49.15

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 16 JUNE 2020**

	Unrestricted funds £	Designated funds £	Total funds £
Income from			
donations and legacies	0.00	0.00	0.00
Fund raising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
Total income	<u>0.00</u>		<u>0.00</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin cost	1,614.39	0.00	1,614.39
Total expenditure	1,614.39	0.00	1,614.39
Net gains/losses	(1,614.39)	0.00	(1,614.39)

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 16 JUNE 2020

Employees

Number of employees

The average number of employees during period was Zero(0)

Employment costs	year to
	16 June
	2020
	£
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>